

Fill in this information to identify the case:Debtor Name World Wine Group Inc.

United States Bankruptcy Court for the: Southern District of New York

Case number: 22-10738-1gb☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: JulyDate report filed: 08/15/2023
MM/DD/YYYYLine of business: Liquor StoreNAISC code: 445310

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Word Wine Group Inc.Original signature of responsible party: Printed name of responsible party: Cheng Rui Lu**1. Questionnaire**

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

- | | Yes | No | N/A |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

- | | | | |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name World Wine Group Inc.Case number 22-10738-1gb

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☐ ☒

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☐ ☒**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ 2,598.58

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 27,084.15**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 26,649.28**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ 434.47**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 3,033.05**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables\$ 0.00

(*Exhibit E*)

Debtor Name World Wine Group Inc.

Case number 22-10738-1gb

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 0.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 1
27. What is the number of employees as of the date of this monthly report? 2

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 15,000.00
30. How much have you paid this month in other professional fees? \$ 0.00
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<u>Column A</u>		<u>Column B</u>		<u>Column C</u>
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u> </u>	—	\$ <u> </u>	=	\$ <u> </u>
33. Cash disbursements	\$ <u> </u>	—	\$ <u> </u>	=	\$ <u> </u>
34. Net cash flow	\$ <u> </u>	—	\$ <u> </u>	=	\$ <u> </u>
35. Total projected cash receipts for the next month:					\$ <u> </u>
36. Total projected cash disbursements for the next month:					\$ <u> </u>
37. Total projected net cash flow for the next month:					\$ <u> </u>

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Case number 22-10738-1gb

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

Exhibit:

Listing Cash Receipts:

Sales revenue in cash during July 2023	\$27,084.15
Total:	\$27,084.15

Exhibit:

Cash Disbursements list:

Inventory purchase	\$16,140.02
Payroll net	\$2,573.57
Rent and real estate tax the tenant's portion	\$6,108.93
Other operating expense	\$480.54
Payroll tax	\$934.16
Phone	\$90.93
Utilities	321.53
Total disbursement:	<u>\$26,649.28</u>

Exhibit:

Bank Statement



Bank

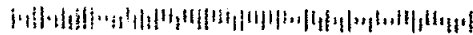
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WORLD WINE GROUP INC
CIP CASE 22-10738 SDNY
170 PARK ROW APT 150
NEW YORK NY 10038-1155

Page 1 of 1
Statement Period 06/01/2023-07/31/2023
Cust Ref # 441-4748173-0000000000
Primary Account # 441-4748173



Chapter 11 Checking

WORLD WINE GROUP INC
170 PARK ROW APT 150

Account # 441-4748173

Beginning Balance	2,598.58	Average Collected Balance	4,558.45
Deposits	17,595.00	Interest Earned This Period	0.00
Electronic Deposits	9,489.15	Interest Paid Year-to-Date	0.00
Checks Paid	9,717.10	Annual Percentage Yield Earned	0.00%
Electronic Payments	16,932.58	Days in Period	31
Ending Balance	3,033.05		

	Total for this cycle	Total Year to Date
Grace Period OD/NSF Refund	\$0.00	\$0.00

DEPOSITS

Deposits

DATE	DESCRIPTION	AMOUNT
07/03	DEPOSIT	3,500.00 ✓
07/05	DEPOSIT	2,500.00 ✓
07/10	DEPOSIT	1,067.00 ✓
07/10	DEPOSIT	978.00 ✓
07/12	DEPOSIT	1,200.00 ✓
07/13	DEPOSIT	226.00 ✓
07/14	DEPOSIT	1,501.00 ✓
07/17	DEPOSIT	3,500.00 ✓
07/21	DEPOSIT	1,784.00 ✓
07/27	DEPOSIT	1,239.00 ✓
Subtotal		17,595.00

Electronic Deposits

DATE	DESCRIPTION	AMOUNT
07/03	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	497.72
07/03	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	431.43
07/05	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	443.30
07/05	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	252.30
07/05	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	204.58
07/06	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	455.08
07/07	CCD DEPOSIT, GRUBHUB INC JUL ACTVTY ****0705M0ra3O4	37.58
07/10	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	844.54
07/10	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	456.06

Call 1-800-947-0000 for 24-hour service or connect to your Web

How to Use Your Statement

Page

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Begin by adjusting your account register as follows:

- Subtract any services charges shown on this statement
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded
- Add any interest earned if you have an interest-bearing account
- Add any automatic deposit or overdraft line of credit
- Review all withdrawals shown on this statement and check them off in your account register
- Follow instructions 2-5 to verify your ending account balance

Your ending balance shown on this statement is

List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2

Subtotal by adding lines 1 and 2

List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4

Subtract Line 4 from 3. This adjusted balance should equal your account balance.

Ending Balance	3,033.06
Total Deposits	+
Sub Total	
Total Withdrawals	-
Adjusted Balance	

Total Deposits

Total Withdrawals

If you have a problem with your statement, please call 1-800-828-6262 or visit our website at www.td.com.

If you need information about an electronic transfer or if you believe there is an error on your bank statement or receipt, please call 1-800-828-6262 or visit our website at www.td.com.

TD Bank, N.A., Deposit Operations Dept., P.O. Box 1377, Lewiston, Maine 04240-1377

We make every effort to ensure that your statement is accurate. If you believe there is an error on your statement, please call 1-800-828-6262 or visit our website at www.td.com.

- Your name and account number
- The date and amount of the transaction you are unsure about
- The date and amount of the suspected error

When making a withdrawal, the Bank may ask that you provide your account number and the amount of the withdrawal.

We will investigate your problem and respond to you as quickly as possible. If we take more than 10 business days to complete our investigation, we will provide you with a written explanation of the delay.

Total deposits shown on this statement for the year are reported by the Bank to the Internal Revenue Service and other tax authorities. The amount is reported on the statement separately to you by the Bank.

If you have a problem with your statement, please call 1-800-828-6262 or visit our website at www.td.com.

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- The date and amount of the transaction you are unsure about
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Bank

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WORLD WINE GROUP INC
DIP CASE 22-10738 SDNY

Page 3 of 4
Statement Period Jul 01 2023-Jul 31 2023
Cust Ref # 4414748173-338-71-###
Primary Account # 4414748173

Electronic Deposits (continued)

POSTING DATE	DESCRIPTION	AMOUNT
07/10	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	262.93
07/11	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	454.92
07/11	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	92.41
07/11	CCD DEPOSIT, UBER USA FBO EDI PAYMNT WPF0HAOUQJFPHT3	7.51
07/12	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	294.89
07/13	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	116.35
07/17	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	318.72
07/17	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	273.00
07/17	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	98.14
07/18	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	491.48
07/18	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	72.52
07/19	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	329.10
07/20	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	188.22
07/21	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	114.49
07/24	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	535.47
07/24	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	443.85
07/25	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	489.28
07/25	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	207.79
07/26	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	74.12
07/27	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	95.12
07/28	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	186.97
07/31	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	560.43
07/31	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	360.95
	Subtotal	9,489.15

DATE	SERIAL NO	AMOUNT	DATE	SERIAL NO	AMOUNT
07/11	1055	1,108.93 ✓	07/11	1058	1,666.59 ✓
07/19	1056	814.00 ✓	07/21	1060*	452.49 ✓
07/11	1057	220.60 ✓	07/31	1062*	453.48 ✓
			Subtotal		9,717.10

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
07/03	CCD DEBIT, JS AMERICA NY INVOICES e25347675	787.00
07/03	ELECTRONIC PMT-WEB, SPECTRUM SPECTRUM 3117443	69.98 ✓
07/05	DEBIT CARD PURCHASE, *****04032055430, AUT 070423 VISA DDA PUR TCFU TOFU 212 9665306 *NY	62.00 ✓
07/06	ELECTRONIC PMT-WEB, SGWS OF NYC 3056254171	1,155.22
07/06	ELECTRONIC PMT-WEB, SPECTRUM SPECTRUM 4393716	79.26 ✓

Call 1-800-997-2800 for 24 hour BankFax® service or contact your local branch.



Bank

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WORLD WINE GROUP INC
DIP CASE 22-10738 SDNY

Page 4 of 4
Statement Period Jul 01 2023-Jul 31 2023
Cust Ref # 4414748173-039-T-~~###~~
Primary Account # 4414748173

Electronic Payments (continued)

07/07	DEBIT CARD PURCHASE, *****04032055430, AUT 070323 VISA DDA PUR THE WEBSTaurant STORE IN 717 392 7472 * PA	72.86 ✓
07/07	CCD DEBIT, BANKCARD DEP MERCH FEES *****86770600752	53.38 ✓
07/10	ELECTRONIC PMT-WEB, EMPIREMERCHANTS INVOICE(S) 5527091	2,213.28
07/10	ACH DEBIT, CON ED OF NY XXXXXXXXXX *****11150500124	191.55 ✓
07/14	ELECTRONIC PMT-WEB, SGWS OF NYC 3058254171	1,857.41
07/14	ELECTRONIC PMT-WEB, CAZANOVE OPICI W WEB PYMNT *****90597	403.00
07/17	ELECTRONIC PMT-WEB, SGWS OF NYC 3058254171	4,275.25
07/17	ELECTRONIC PMT-WEB, EMPIREMERCHANTS INVOICE(S) 7401590	1,322.85
07/17	CCD DEBIT, APOLLO FINE WINE INVOICES 626274190	358.00
07/24	ELECTRONIC PMT-WEB, EMPIREMERCHANTS INVOICE(S) 9272282	1,346.71
07/24	DEBIT CARD PURCHASE, *****04032055430, AUT 072123 VISA DDA PUR TOFU TOFU 212 9865306 * NY	71.70 ✓
07/31	ELECTRONIC PMT-WEB, SGWS OF NYC 3058254171	1,607.32
07/31	CCD DEBIT, IRS USATAXPYMT *****61273190410	934.16 ✓
07/31	DEBIT POS, *****04032055430, AUT 073123 DDA PURCHASE CENTRAL MART IN FLUSHING * NY	60.00 ✓
07/31	DEBIT CARD PAYMENT, *****04032055430, AUT 072823 VISA DDA PUR ITALKBB ACCOUNTING123 * TX	11.67 ✓
Subtotal:		16,932.58

DATE BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
06/30	2,595.58	07/18	2,176.80
07/03	6,170.75	07/19	1,591.90
07/05	9,508.73	07/20	1,880.12
07/06	9,720.33	07/21	3,325.12
07/07	8,640.77	07/24	2,866.03
07/10	9,644.49	07/25	3,583.10
07/11	2,203.21	07/26	3,657.22
07/12	3,698.10	07/27	4,991.34
07/13	4,040.45	07/28	5,178.31
07/14	3,381.04	07/31	3,033.05
07/17	1,612.80		